

**ROYAL OAKS RESIDENTIAL COMMUNITY OWNERS ASSOCIATION, INC.**

**2025 Assessment and Budget Information**

Annual Assessment

Prior Year Annual Assessment

\$3,295.00

\$3,130.00

**2025 Operating Budget Summary**

	<b>2025 BUDGET</b>	<b>2024 PROJECTED RESULTS</b>	<b>VARIANCE INCREASE/ (DECREASE)</b>
<b>REVENUE</b>			
Total Operating Income	\$ 3,283,125.05	\$ 3,081,564.65	\$ 201,560.40
<b>TOTAL REVENUE</b>	<b>\$ 3,283,125.05</b>	<b>\$ 3,081,564.65</b>	<b>\$ 201,560.40</b>
<b>EXPENSES</b>			
Total Administrative Expenses	\$ 446,281.00	\$ 449,694.60	\$ (3,413.60)
Total Insurance	\$ 61,002.00	\$ 48,792.00	\$ 12,210.00
Total Utilities	\$ 376,972.00	\$ 394,971.93	\$ (17,999.93)
Total Operational	\$ 5,248.00	\$ 3,139.00	\$ 2,109.00
Total Contracted Services	\$ 24,184.04	\$ 35,529.00	\$ (11,344.96)
Total Repair & Maintenance	\$ 167,192.00	\$ 171,337.00	\$ (4,145.00)
Total Professional Services	\$ 68,154.36	\$ 70,707.00	\$ (2,552.64)
Total Tax	\$ 685.00	\$ 749.00	\$ (64.00)
Total Reserve Contribution	\$ 382,860.00	\$ 297,699.00	\$ 85,161.00
Total Security	\$ 1,198,074.00	\$ 1,104,165.00	\$ 93,909.00
Total Landscaping	\$ 527,105.00	\$ 635,296.25	\$ (108,191.25)
<b>TOTAL EXPENSES</b>	<b>\$ 3,257,757.40</b>	<b>\$ 3,212,079.78</b>	<b>\$ 45,677.62</b>
<b>TOTAL EXCESS/(LOSS)</b>	<b>\$ 25,367.65</b>	<b>\$ (130,515.13)</b>	<b>\$ 155,882.78</b>

**Reserve Budget Summary  
2025**

<b>Projected Starting Reserve Balance</b>	<b>\$ 2,632,587</b>
Projected Reserve Income	\$ 436,860
Projected Reserve Expenses	\$ 308,000
<b>Projected Year End Balance</b>	<b>\$ 2,761,447</b>